1. **APPLICABILITY**

These Restrictions shall apply to all the lots in the several
stalions of Pier 66 which are for residential purposes and which
are vested with the deed incorporating these Restrictions by re-
ference. Each station to which these restrictions shall apply shall
carry a station designation and shall recite on the face of the map
that lots therein are subject to these Restrictions. No lot or
parcel of property owned by Ocean Side Corporation shall be subject
to these Restrictions until a plat of the same referring to these
Restrictions as being applicable is filed of record.

2. **TERM**

These Restrictions shall affect and run with the land and shall
exist and be binding upon all parties and all persons claiming under
them until December 31, 2010. Ocean Side Corporation reserves the
right to modify or amend these Restrictions after any plat has been
recorded subjecting the lot thereof to these provided such modifi-
cation of the Restrictions does not materially alter the basic plan
of development of the subdivision or the particular station involved.

Once the Restrictions have been amended or modified, such amend-
ment or modification shall extend and be applicable to all the lots
subject to the amendment or modification, whether sold prior to or
subsequent to such amendment or modification.

3. **MUTUALITY OR BENEFIT AND OBLIGATION**

The restrictions and agreements set forth herein are made for the
mutual and reciprocal benefit of each and every lot to which these
restrictions are applicable and are intended to create mutual,
reciprocal easements upon each of said lots in favor of each and all
of the other lots therein; to create reciprocal rights between the
respective owners of all said lots; to create a privacy of contract
and estate between the creators of said lots, their heirs, successors
and assigns, operate as covenants running with the land for the ben-
efit of each and all other lots in the subdivision and their respective
owners, except Ocean Side Corporation reserves the right to
amend these Restrictions at any time as to any particular lot.

(Ocean Side Corporation shall be a lot owner for the purpose of enforcement of these Restrictions.)

4. EXCLUSIVE RESIDENTIAL USE AND IMPROVEMENTS

No lot shall be used except for single-family residential purposes. No structure shall be erected, placed or permitted to remain on any lot other than one (1) detached, single-family residence dwelling and such outbuildings as are usually accessory to a single-family residence dwelling including a private garage, subject however, to such additional limitations as may be set out in Section 7 hereafter. Three (3) separate types of single-family residence dwellings will be allowed, namely, individual site-built homes, double-wide manufactured or modular homes, and single-wide manufactured homes. Each particular type of home will be placed in a specific Station and be grouped together in Stations. All individual site-built homes shall be referred to and designated as Terrace Homes; the double-wide manufactured or modular homes shall be referred to and designated as Garden Homes; and the single-wide manufactured homes shall be referred to and designated as Patio Homes. The plight of each Station shall carry on its face the designation as to type of home at the time it is recorded.

5. ARCHITECTURAL AND BUILDING CONTROL

Section 5.01

A. All plans and specifications for any structure or improvement whatsoever to be erected on or moved upon or to any lot, and the proposed location thereof on any lot or lots, the construction material, the plans and exterior color schemes, any alteration or additions after initial approval thereof and any remodeling, reconstruction, alterations, or additions thereto on any lot shall be subject to and shall require the written approval of Ocean Side Corporation before any such work is commenced.

B. There shall be submitted to Ocean Side Corporation two (2) complete sets of the final plans and specifications for any and all proposed improvements, the erection or alteration of which is desired and no structures or improvements of any kind shall be erected, altered, placed or maintained upon any lot unless and until the final
plans, elevations, and specifications therefore have received such
written approval as herein provided. Such plans shall include plot
plans showing the location on the lot of the building, wall, fence
or other structure proposed to be constructed, altered, placed or
maintained, together with the proposed construction material, color
schemes for roofs and exteriors thereof and proposed landscape
planning.

C. Ocean Side Corporation shall approve or disapprove plans,
specifications, and details within thirty (30) days from the receipt
thereof. One (1) set of said plans and specifications and details
with the approval or disapproval endorsed thereon, shall be returned
to the person submitting them and the other (1) thereof shall be
retained by Ocean Side for its permanent files.

D. Ocean Side Corporation shall establish written architectural
and aesthetic criteria to be used in reviewing all plans, specifi-
cations and details submitted for its approval. A copy of such cri-
teria may be obtained from Ocean Side upon request. Such criteria
shall be subject to revision or amendment at any time by Ocean Side.

E. Ocean Side Corporation shall have the right to disapprove
any plans, specifications or details submitted to it in the event the
same are not in accordance with any of the provisions of these Restric-
tions, the written criteria or the general plan of the lots, if the
design or color scheme of the proposed building or other structure
is not in harmony with the general surroundings of such lot or with
the adjacent buildings or structures, if the plans and specifications
submitted are inadequate, or in the event Ocean Side deems the plans,
specifications or details, or any part thereof, to be contrary to the
interests, welfare, or rights of all or any part of the real property
subjects hereof, or the owners thereof.

F. Neither Ocean Side Corporation nor any architect or agent
thereof shall be responsible in any way for any defects in any plans
or specifications submitted, revised or approved in accordance with
the foregoing provisions, nor for any structural or other defects in
any work done according to such plans and specifications.
G. Prior to commencement of construction, a building certificate must be obtained from Ocean Side Corporation and prior to occupancy, an occupancy permit must be obtained from Ocean Side. Ocean Side Corporation or its agents shall have the right to inspect all construction to ensure that the structure is in accordance with the approved plans, specifications and details. No structure or improvement shall be made unless it conforms strictly to the approved plans, specifications and details. These required certificates are in addition to those required by the local, county, or state authorities.

H. There shall be paid a fee of not more than $5.00 for work performed by Ocean Side Corporation in considering all plans and specifications for building permits. This fee shall be paid before a building permit will be issued and construction started. There will be no fee for the occupancy permit unless the occupancy permit is denied for failure to follow approved plans and specifications. If a second inspection is necessary for issuance of an occupancy permit, a fee of not more than $1.00 shall be paid for each subsequent necessary inspection after the first. This fee must be paid before issuance of the occupancy permit and no dwelling may be occupied until such occupancy permit is obtained.

I. As part of the building permit application, the owner must submit, if needed, plans for installing a culvert and covering the drainage ditch where the driveway is to cross the drainage ditch between the roadway and his lot. The cost of the culvert and covering is to be borne by the owner and the construction specifications must meet Ocean Side's approval. The culvert must be installed before any construction may begin on the lot.

Garden Homes

A. Garden homes shall be deemed to be double-wide manufactured homes or modular homes.

B. All Garden Homes must be factory-manufactured and shall be new at the time of placement on any lot. The roofs shall be covered with standard house shingles. All plans and specifications for any structural improvements whatsoever to be erected on the lot as an
attachment or an attendant structure, the proposed location thereof, the construction materials and exterior color schemes shall be subject to and require written approval of Ocean Side Corporation.

C. Notice of intent to place a Garden Home on the lot shall be submitted to Ocean Side Corporation together with a complete description of the home to be placed on the lot, including the size, manufacturer, color scheme, and roofing material. In the case of attendant buildings or accessory buildings, complete sets of final plans and specifications shall be presented to Ocean Side prior to commencement of any work on the building or improvement.

D. Ocean Side Corporation shall approve or disapprove the Garden Home or any plans for any building or improvement within thirty (30) days from receipt thereof.

E. Ocean Side Corporation shall designate actual site of placement of the home so that the home may be placed in the proper location on the lot.

F. Ocean Side Corporation shall have the right to disapprove any proposed Garden Home to be placed on a lot or any plans or specifications for any attendant building or improvement proposed in the event either is not in accordance with the provisions of these Restrictions or any written criteria or general plan of Garden Home lots, if the design or color scheme of the home or any proposed building or improvement is not in harmony with the general surroundings of such lot or adjacent buildings or other improvements on the lot, or if Ocean Side deems the home or any proposed building or other improvement to be contrary to the welfare or rights of any or all of the real property subject hereto or the owners thereof. Prior to placement of any Garden Home on a lot or prior to commencement of construction of any other improvement on a lot, a building permit must be obtained from Ocean Side; and prior to occupancy an occupancy permit must be obtained from Ocean Side. Ocean Side Corporation or its agents shall have the right to inspect the placement of all Garden Homes on the lot as well as to inspect all construction of any other improvements placed on the lot to insure the Garden Home and its placement or any other structure is in accordance with the approved plans, specifications, details and in general conformity as to size. No home or other
structure or improvement shall be placed upon a lot unless it conforms strictly to these requirements and any approved plans, specifications and details. These required certificates are in addition to those required by any state or local authorities.

G. There shall be paid a fee of not more than $50.00 for services performed by Ocean Side Corporation in considering the placement of a Garden Home on the lot or the plans and specifications for any other building or improvement placed on the lot. This fee must be paid before placement of the home on the lot or before a building permit will be issued and construction started. There will be no fee for the occupancy permit unless the occupancy permit is denied for failure to place an approved Garden Home on the lot or for failure to follow approved plans and specifications for any other improvement placed upon the lot. If a second inspection is necessary for issuance of an occupancy permit, a fee of not more than $15.00 shall be paid for each subsequent necessary inspection after the first. This fee must be paid before issuance of the occupancy permit, and no dwelling may be occupied until such occupancy permit is obtained.

H. All Garden Homes must be set up on double block foundations and underpinned with brick or matching color metal.

I. As part of the building permit application, the owner must submit, if necessary, plans for installing a culvert and covering the drainage ditch where his driveway is to cross the drainage ditch between the roadway and his lot. The cost of the culvert and covering is to be borne by the owner, and the construction specifications must meet Ocean Side's approval. The culvert must be installed before any construction may begin on the lot.

Patio Homes

A. Patio Homes shall be deemed to be single-wide manufactured homes.

B. All Patio Homes must be factory-manufactured and shall be new at the time of placement on any lot. All plans and specifications for any structural improvements whatsoever to be erected on the lot as an attachment or an attendant structure, the proposed location
other structure or improvement shall be placed upon a lot unless it conforms strictly to those requirements and any approved plans, specifications and details. Those required certificates are in addition to those required by any state or local authorities.

G. There shall be paid a fee of not more than $50.00 for services performed by Ocean Side Corporation in considering the placement of a Patio Home on the lot or the plans and specifications for any other building or improvement placed on the lot. This fee must be paid before placement of the home on the lot or before a building permit will be issued and construction started. There will be no fee for the occupancy permit unless the occupancy permit is denied for failure to place an approved Patio Home on the lot or for failure to follow approved plans and specifications for any other improvement placed upon the lot. If a second inspection is necessary for issuance of an occupancy permit, a fee of not more than $15.00 shall be paid for each subsequent necessary inspection after the first. This fee must be paid before issuance of the occupancy permit and no dwelling may be occupied until such occupancy permit is obtained.

H. All Patio Homes must be set up on double block foundations, storm-tied, and underpinned with brick or matching color metal.

I. As part of the building permit application, the owner must submit, if needed, plans for installing a culvert and covering the drainage ditch where his driveway is to cross the drainage ditch between the roadway and his lot. The cost of the culvert and covering is to be borne by the owner, and the construction specifications must meet the approval of Ocean Side. The culvert must be installed before any construction may begin on the lot.

6. SIZE AND PLACEMENT OF RESIDENCES AND STRUCTURES

A. Terrace Homes shall have a minimum of 1000 square feet of fully enclosed floor area devoted to living purposes (exclusive of roofed and unroofed porches, sundecks, patios, terraces, carports and other buildings).

B. Garden Homes shall have a minimum of 864 square feet (24 x 36) of fully enclosed floor area devoted to living purposes (exclusive of roofed or unroofed porches, sundecks, patios, terraces, carports and other buildings).

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thereof, the construction materials and exterior color schemes shall be subject to and require written approval of Ocean Side Corporation.

C. Notice of intent to place a Patio Home on the lot shall be submitted to Ocean Side Corporation together with a complete description of the home to be placed on the lot, including the size, manufacturer and color scheme. In the case of attendant buildings or accessory buildings, complete sets of final plans and specifications shall be presented to Ocean Side prior to commencement of any work on the building or improvement.

D. Ocean Side Corporation shall approve or disapprove the Patio Home or any plans for any building or improvement within thirty (30) days from receipt thereof.

E. Ocean Side Corporation shall designate actual site placement of the home so that it may be placed in the proper location on the lot.

F. Ocean Side Corporation shall have the right to disapprove any proposed Patio Home to be placed on a lot or any plans or specifications for any attendant building or improvement proposed in the event either is not in accordance with the provisions of these restrictions or any written criteria or general plan of Patio Home lots, if the design or color scheme of the home or of any proposed building or improvement is not in harmony with the general surroundings of such lot or adjacent buildings or other improvements on the lot, or if Ocean Side deems the home or any proposed building or other improvement to be contrary to the welfare or rights of any or all of the real property subject hereto or the owners thereof. Prior to placement of any Patio Home on a lot or prior to commencement of construction of any other improvement on a lot, a building permit must be obtained from Ocean Side; and prior to occupancy an occupancy permit must be obtained from Ocean Side. Ocean Side Corporation or its agents shall have the right to inspect the placement of all Patio Homes on the lot as well as to inspect all construction of any other improvements placed on the lot to insure that the Patio Home and its placement or any other structure is in accordance with the approved plans, specifications, details and in general conformity as to size. No home or
C. Patio Homes shall have a minimum of 600 square feet (12 x 50) of fully enclosed floor area devoted to living purposes (exclusive of roofed or unroofed porches, sun decks, patios, terraces, carports and other buildings).

D. Terrace Homes shall be setback where practical a minimum of thirty (30) feet from the street right-of-way line adjoining the lot; however, final placement of the home on the lot shall be established by Ocean Side Corporation and generally shall conform with the setback of adjoining properties. No Terrace Homes shall be placed with any portion of the building less than five (5) feet to the side property line.

E. Garden Homes shall be setback where practical a minimum of thirty (30) feet from the street right-of-way line adjoining the lot and no less than five (5) feet from the side property line; however, final placement of the home on the lot shall be established by Ocean Side Corporation and generally shall conform with the setback of adjoining properties. Where practical, Garden Homes shall be placed where the length of the home is parallel with the street.

F. Patio Homes shall be setback where practical a minimum of thirty (30) feet from the street right-of-way line adjoining the lot and no less than five (5) feet from the side property line; however, final placement of the home on the lot shall be established by Ocean Side Corporation and generally shall conform with the setback of adjoining properties. All Patio Homes shall be placed perpendicular to the street and parallel to the side property line.

7. PRIVACY FENCES

A. Privacy fences of decorative fences may be erected on the lots in the Terrace Home Station and in the Garden Home Station, provided that such fences are constructed of wood and designed to blend with the general surroundings of the lot, provided that all such fences must be approved by Ocean Side Corporation before construction begins, and further provided that such fences must be maintained at all times in a good state of repair so as not to detract from the surroundings.

B. Privacy fences must be erected in the Patio Home Station; such fences shall be constructed in accordance with the plans and specifications furnished by Ocean Side Corporation, but generally
shall be of wood and shall be designed to provide privacy for the
Patio Home on the lot and also to add to the aesthetic value of the
surroundings.
B. SUNDECKS, PATIOS, PORCHES AND TERRACES
   A. Sundecks, patio, terraces and porches shall be allowed in
   the Terrace Home Station, provided they are constructed so as to
   blend with the surrounding area and provided that Section 5 of these
   Restrictions is complied with.
   B. Front porches are required on Garden Homes, and sundecks or
   patios will be allowed in addition thereto. Both the front porch
   and the sundeck or patio must comply with Section 5 of these
   Restrictions.
   C. A sundeck or patio is required in the Patio Home Station;
      however, the patio or sundeck, as the case may be, must comply with
      Section 5 of these Restrictions.
9. SPECIAL SET-UP AND CONSTRUCTION REQUIREMENTS
   A. Some of those lots adjoining the Lockwood Folly River and
   the creeks extending therefrom are within flood prone areas and are,
   therefore, subject to special building requirements. In all such
   areas the home must be erected on a foundation of sufficient height
   to place the main habitable floor area above the 100-year flood
   plain level as established by the appropriate authorities. Any con-
   struction undertaken the main habitable floor shall be of breakaway
   construction and shall not generally be used for habitable purposes.
   B. All Patio Homes must be storm-tied and anchored securely, and
      such anchoring must be approved as part of the general approval of
      the home on the lot by Ocean Side Corporation.
10. GENERAL PROHIBITIONS AND REQUIREMENTS
    A. No temporary house, trailer, tent, garage, or other outbuild-
       ing shall be placed or erected on any lot, provided, however, that
       Ocean Side Corporation may grant permission for any such temporary
       structures for storage of materials during construction. No such
       temporary structures as may be approved shall be used at any time as
       a dwelling place.
    B. Once construction of improvements is started on any lot, the
       improvements must be substantially completed in accordance with plans
and specifications, as approved, within six (6) months from commencement.

C. No residence shall be occupied until the same has been substantially completed in accordance with its plans and specifications, and a certificate of occupancy has been issued by Ocean Side.

D. All structures constructed or placed on any lot shall be built of substantially new material, and no used structures shall be relocated or placed on any such lot.

E. No animals or livestock of any description, except the usual household pets, shall be kept on any lot. Should the household pet be a dog or other large pet, it shall be kept in the dwelling or in a fence on the lot or kept on a leash and shall not be allowed to run loose in the subdivision.

F. No stripped, partially wrecked, or junk motor vehicle, or part thereof, shall be permitted to be parked or kept on any street or lot.

G. Every fuel storage tank shall be buried below the surface of the ground or screened by fencing or shrubbery to the satisfaction of Ocean Side Corporation. Every outdoor receptacle for ashes, trash, rubbish or garbage shall be installed underground, screened or so placed and kept as not to be visible from any street or recreation area.

H. All outdoor clothes poles, clothes lines and similar equipment shall be so placed or screened by shrubbery as not to be visible from any street or recreation area.

I. No structure erected upon any lot may be used as a model exhibit or house unless prior written permission to do so shall have been obtained from Ocean Side Corporation.

J. All lots, whether occupied or unoccupied, shall be well-maintained, and no unattractive growth or accumulation of rubbish or debris shall be permitted. Should the lot owner fail to comply with this requirement, Ocean Side Corporation shall have the right to enter the premises and remove the unattractive growth, rubbish or debris and charge a reasonable cost to the lot owner; and the cost of such removal shall constitute a lien on the lot in the same nature as ad valorem taxes.

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X. No noxious, offensive or illegal activities shall be carried on on any lot nor shall anything be done on any lot that shall be or become an unreasonable annoyance or nuisance to the neighborhood.

L. No vehicle shall be parked on any street in the subdivision. No truck larger than that described as a half-ton pick-up truck shall be parked for longer than twenty-four (24) hours on any lot in such a manner as to be visible to occupants of other lots or users of any streets or recreational area.

M. Any dwelling or outbuilding on any lot which may be destroyed in whole or in part by fire, windstorm or for any other cause or act of God must be rebuilt or all debris removed and the lot restored to a sightly condition with reasonable promptness, provided, however, that in no event shall such debris remain longer than six (6) months. Should the lot owner fail to comply with this provision Ocean Side Corporation shall have the right to enter the premises and remove the debris and charge a reasonable cost to the lot owner, and the cost of such removal shall constitute a lien on the lot in the same nature as ad valorem taxes.

N. No tree over six (6) inches in diameter shall be removed from any lot without the prior written consent of Ocean Side Corporation.

O. No outside burning of wood, leaves, trash, garbage or household refuse shall be permitted.

P. Each lot owner shall provide space for parking two (2) automobiles off the street prior to the occupancy of any dwelling constructed or placed on said lot.

Q. No lot shall be subdivided, or its boundary lines changed except with the written consent of Ocean Side Corporation. However, Ocean Side hereby expressly reserves to itself, its successors or assigns, the right to replat any two (2) or more lots shown on the plat of said subdivision station or part thereof prior to delivery of a deed in order to create a modified building lot or lots. Ocean Side may also create a modified building lot or lots by the sale of two or more adjacent lots to one party, in which case the lots may be considered one building lot, without the necessity of reploting. The restrictions and covenants herein apply to each lot so created.
R. No boat, motor home or travel trailer shall be stored longer than forty-eight (48) hours on any lot unless same be stored within a garage or carport. A fine of up to $10.00 per day may be levied by Ocean Side after giving at least twenty-four (24) hours notice to remove same.

S. No motorized vehicle, including motorcycles or motorbikes, shall be used on the streets except for the purpose of coming from the state highway to a particular lot or from a particular lot to a fixed location within the subdivision or to the state highway. Further, no person shall operate any such vehicle except he hold a valid driver's license. A fine of $10.00 may be levied by Ocean Side Corporation or the Property Owners' Association, as the case may be, for each such violation.

11. OWNERSHIP, USE AND ENJOYMENT OF STREETS AND RECREATIONAL AMENITIES

A. Each of the streets in Pier 66 Subdivision now or hereafter designated on any plat of Pier 66 is a private street, and every recreational facility, buffer area, and other amenity within the subdivision is a private facility or amenity; and neither Ocean Side Corporation's execution nor recording of the plat nor any other act of Ocean Side with respect to the property is, or is intended to be, or shall be construed as a dedication to the public of any said streets, recreational facilities, buffer areas and amenities other than as reflected therein. An easement for the use and enjoyment of each of said streets, is reserved to Ocean Side, its successors and assigns, to the persons who are, from time to time, members of the Pier 66 Property Owners' Association, Inc.; to the residents, tenants and occupants of all residential structures that may be erected or placed within the boundaries of the subdivision; and to the invitees of all the aforementioned persons; the use of which shall be subject to such rules and regulations as may be prescribed by Ocean Side or the Association, when the Association is organized and becomes the owner of the facility or property involved. Ocean Side or the Association may dedicate the streets to a public authority if it so desires.

B. The ownership of the streets and recreational amenities within Pier 66 shall be in Ocean Side Corporation or its successors, grantees
or assigns, and the use and enjoyment thereof shall be on such terms and conditions as Ocean Side, its successors, grantees or assigns, shall from time to time provide.

12. PIER 66 PROPERTIES OWNERS' ASSOCIATION, INC.

A. Every person upon acquiring title to any lot subject to these covenants and conditions shall automatically become a member of Pier 66 Property Owners' Association, when such Property Owners' Association is organized by Ocean Side Corporation. The corporation shall be a North Carolina non-profit corporation and shall be generally referred to as the "Association". Once the Association is formed, every person who holds title to any lot shall remain a member as long as he or she is owner of such lot.

B. The general purpose of the Association, once organized, shall be to further and promote the community welfare of property owners in the subdivision.

C. The Association shall be responsible for the maintenance, repair and upkeep of the private streets and recreational facilities within the subdivision. The Association shall also promulgate and enforce all regulations necessary for the use and enjoyment of such streets and recreational facilities and such other properties as it may from time to time be entitled to use or own.

D. The Association, once formed, shall have all the powers that are set out in its Articles of Incorporation and all other powers that belong to it by operation of law, including, but not limited to, the power to levy against every member of the Association a uniform annual charge per every lot owner subject to these Restrictions, the amount of said charge to be determined by the Board of Directors of the Association after consideration of current maintenance needs and future needs of the Association, for the purposes set forth in its Articles of Incorporation.

E. Prior to the formation of the Association, every person acquiring title to any lot subject to these Restrictions shall be obligated to pay to Ocean Side Corporation the street maintenance and recreational facilities maintenance fees as will later be payable
to the Association upon its formation. These fees are hereby set at $120.00 per year, payable on or before February 15 of each year by every person owning a lot as of that date. Ocean Side shall not be authorized to raise the street maintenance and recreational facility maintenance fees by more than the increase in the Consumer Price Index, with year 1979 as a base year for any such increase calculations. Ocean Side shall turn over the streets and recreational facilities to the Association when it is formed and the Association shall then proceed with promulgation of rules and regulations and collection of fees. During the period of time that Ocean Side is the owner of the streets and the recreational facilities, it shall have the absolute right to promulgate rules and regulations concerning the same; and the annual charge herein described shall constitute a lien on every lot and shall be collectable by Ocean Side; and such lien shall run with the lot upon subsequent transfer by the owner. Any such charge which is not paid when due shall bear interest from date of delinquency at the rate of 10% per annum.

Should Ocean Side have to sue for collection of any unpaid charge, it shall be entitled to collect the charge, plus interest at the rate of 10% per annum, court costs and reasonable attorney fees. Ocean Side and once the Association is formed, the Association shall upon demand furnish a certificate certifying that the charges on a specific lot have or have not been paid, as the case may be. Such certificate shall be conclusive evidence of payment of any charges therein stated as having been paid.

P. The lien of a mortgage or deed of trust representing a first lien upon any lot for the purpose of permanent financing and/or constructing a residence or other improvement therein recorded in accordance with the applicable state laws, shall be, from the date of recording, superior to any and all such liens provided for herein.

11. RIGHTS AND DUTIES OF OCEAN SIDE CORPORATION AND PIER 66 PROPERTY OWNERS' ASSOCIATION, INC.

All rights, duties and obligations described herein for Ocean Side Corporation shall be transferred to and assumed by Pier 66

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Property Owners' Association upon its legal formation, and it shall succeed to the rights conferred upon Ocean Side Corporation herein as well as the duties and responsibilities of Ocean Side Corporation described herein.

IN WITNESS WHEREOF, Ocean Side Corporation does hereby declare the restrictions and covenants to affect, as herein provided, the properties herein-described, this 27th day of July, 1979.

OCEAN SIDE CORPORATION

President

Secretary-Treasurer

C. L. T. Camp

By: 

(Seal)

W. J. McCollum, Jr., personally came before me this day and acknowledged that he is Secretary-Treasurer of OCEAN SIDE CORPORATION and that by authority duly given and as the act of the corporation, the foregoing instrument was signed in its name by the President, sealed with its corporate seal and attested by him as its Secretary-Treasurer.

WITNESS my hand and notarial seal, this 27th day of July, 1979.

Notary Public

My Commission Expires:

STATE OF NORTH CAROLINA, Brunswick County
The foregoing instrument(s) of Rita R. Strawland, Notary Public

Signed on the 31st day of July 1979 at 1:05 P.M.

Notary Public

William W. Laidlaw, Register of Deeds

William W. Laidlaw